

Finance & Treasury: Working effectively in a remote environment



Member FDIC

Presenters



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The environment today

- Our move to work from home
- Our customer's move to work from home
- Challenges and benefits
- Impact of Paycheck Protection Program (PPP)

Potential solutions

Three solutions to help manage your business processes, regardless of location



ACH Origination



Integrated Payables



Image Lockbox

ACH origination

Easily initiate electronic transactions such as direct deposit, vendor payments, pre-authorized debits, tax payments, and cash concentration and disbursement.

CONVENIENT

No more hassles of writing, mailing, receiving and processing paper checks

EFFICIENT

Fewer incoming and outgoing checks to process

TIMELY

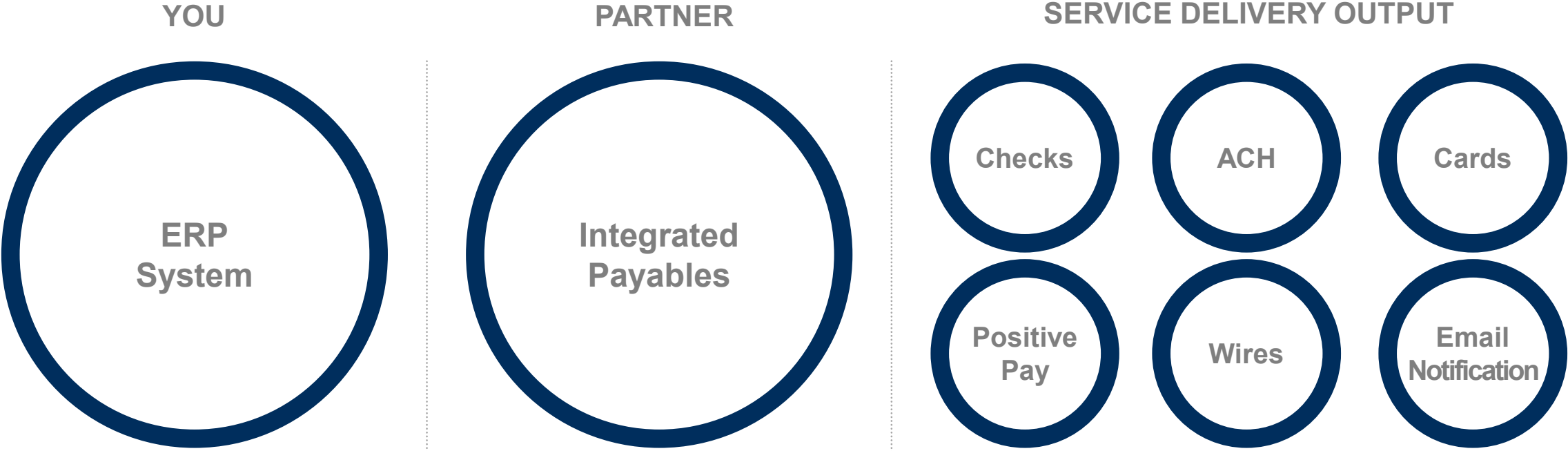
Faster disbursement and collection of funds

SAFE

Reduces risk of fraud and minimizes the chance of lost or stolen checks

Integrated payables solution

Integrated Payables is a web-based platform that can take a payment feed from your Accounts Payable team and process it as checks, ACH, wires or cards through a single online portal.



Integrated payables solution

STREAMLINED PAYMENT PROCESSING

Handwritten and individually printed checks are replaced with electronically generated payments, either in the form of an automated check or an ACH or virtual card payment.

REDUCED RISK EXPOSURE

Payment processing is safe and secure, reducing the potential for fraud. Maintaining a database of vendor bank routing and account numbers is a massive responsibility (removes the burden of maintaining secure information in your location).

IMPROVED TRACKING AND REPORTING

Instant access to payment details, ongoing electronic tracking and other online functions make auditing and reporting more efficient than ever.

REDUCED TIME AND EXPENSE

Costly hours and dollars are no longer required to print, prepare, post and mail check payments.

Image lockbox solution

FASTER PAYMENT PROCESSING

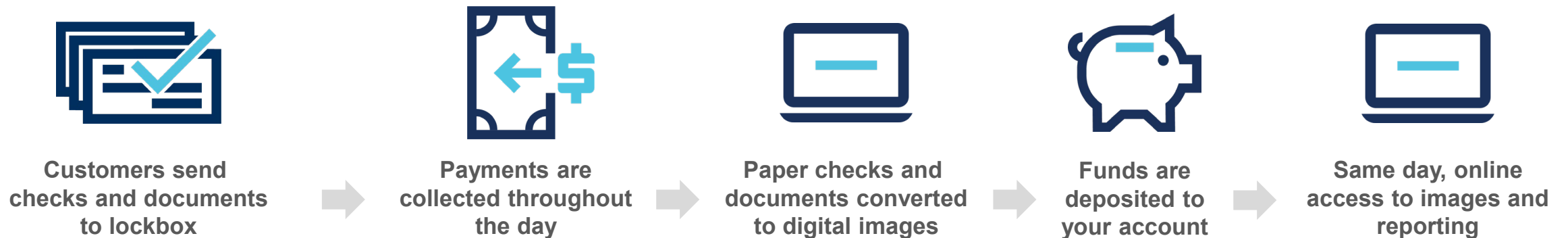
Lockbox services are specifically designed to compress the amount of time a check is in the mail and ultimately deposited into your business' account.

IMPROVED RECEIVABLES MANAGEMENT

Having a bank process payments on your behalf supports your audit controls and improves accuracy of your data management. You can opt to have a data file created for uploading directly into your accounting system to close out open receivables. It also improves your client service as payments are received and recorded with minimal delay.

ACCURATE AND TIMELY INFORMATION

One of the most beneficial aspects of lockbox services is that your business receives timely information on the receipt of your payments as the deposits are processed. This gives you immediate visibility to your cash flow.



Recap

- Automation helps but does not completely solve
- An opportunity to build new processes and systems
- Relationships are more important than ever

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Thank you