



Associate of Corporate Growth (ACG) - Latest Insights on the PPP Loan Program: Practical Tips to Help You Navigate the Chaos

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EVENT SUMMARY

The COVID-19 pandemic has gripped the globe the last four months, forcing a new health and economic crisis upon people, businesses, and nations, and what will eventually become a new normal. In the business world, while the chain of events and responses to this crisis has created an absence of certainty, the crisis has also created the opportunity for thought leaders to rise to the occasion and facilitate a way forward.

As American life is changing, so are the businesses that motor its economy, and that economy is having introduced into it many new laws and regulations that must be understood and deployed at lightning speed to keep businesses afloat. As we think about these new laws it is important to ensure an understanding of what they mean for the employees and the owners, as well as what the implications are on unemployment, workplace health and safety, work-life balance, and overall company finances.

The public stimulus programs being introduced are offering a broad range of opportunities for employees and employers to take advantage of generous new leave and sick policies, cash infusion opportunities, and tax credit and deferment programs. All these programs have careful legal and HR implementation considerations that subject matter experts, like PEOs, need to distill and implement for clients. As well as considerations for how, when this is over, businesses and employees reengage with their new normal.

Global Impact and Reactions

Understanding Context as Important As Ever

Alex Warren, Vice President of Customer Solutions

Global Impact

- In a matter of 4 months the COVID-19 pandemic had reached almost every country across the world
- Immediate personal health and safety has become the most important factor for people
- This has led to social distancing requirements that have detached people from social interactions and slowed down the global economic engine

Macroeconomic Impact

- Every major economic index and economy has been jolted by the pandemic and the forward-looking economic indicators are becoming increasingly more pessimistic.
- SMBs will be impacted as much as any business, and the longer this pandemic lingers the lower their reserves get
- Gov't across the world are injecting economic stimulus to support citizens and SMBs – this support is a critical lifeline to keep the economy afloat

Microeconomic Impact

- Employees are learning how to adjust to working from home and operating in new environment
- Employees are also adjusting to home schooling and dealing with family obligations while abiding by the social distancing impacts



Requires Targeted Information and Support

Speed of Insights and Implementation Are Priority

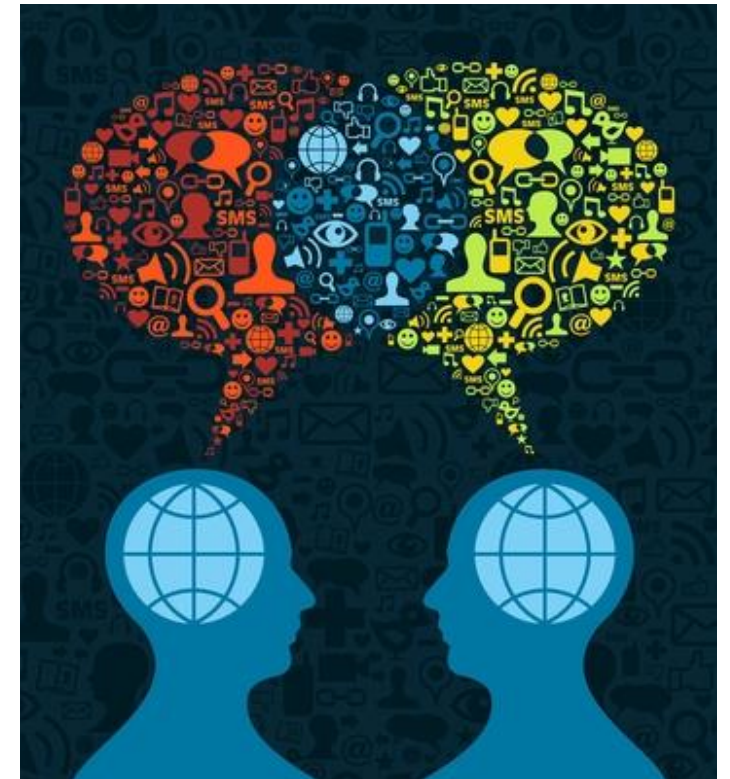
Alex Warren, Vice President of Customer Solutions (con't)

PEO Industry Impact

- The PEO industry is the overall thought leader for SMBs navigating the Pandemic impacts
- Guiding SMBs through:
 - Health and safety concerns
 - Business continuity planning
 - Major HR issues such as furlough benefits extensions
 - Synthesizing and implementing new economic stimulus legislation
 - Moving forward focused on workforce reentry programs and helping SMBs navigate the new normal

TriNet Impact and What We Are Doing

- Response team
- Microsite
- Benefits Packages Improvements
- COVID-19 Support Offerings
- PPP Loan Reporting Package



Broad Base of Expertise Required

Areas of Expertise

1. HR issues with COVID19
 - a) Furlough
 - b) Unemployment
 - c) Health Insurance
 - d) Rehiring
2. Accounting issues with COVID19
 - a) GAAP issues on PPP loan
 - b) Tax impact of PPP loan
 - c) Other loan opportunities
 - d) Impact of deferments
3. Business issues
 - a) Running the business
 - b) Full furlough/Partial furlough



Questions?

Any
questions ?

