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Title: From the Front - Successful Management Practices for Private Equity Firms - Luncheon
Category: Luncheon Meeting
Location: The Standard Club, 320 S. Plymouth Ct.
Start Date: September 16, 2008
End Date: September 16, 2008
City: Chicago
Description: **Online Registration for this event is now closed, a limited number of walk in registrations will be accepted at the door.**

From the Front – Successful Management Practices for Private Equity Firms

Date: September 16, 2008
Place: The Standard Club
Time: 11:30 am – 1:15 pm

This program will explore successful management of private equity firms. We often seek best practices in management portfolio companies and transactions, but today we will focus on how successful private equity funds manage their firms. Our distinguished panel will put the current Private Equity environment into perspective according to the principles of short and long-term management of private equity.

Moderator

Bruce I. Ettelson, Partner, Kirkland & Ellis LLP

Panelists

John A. Canning, Jr., Chairman, Madison Dearborn Partners

Lee M. Mitchell, Managing Partner, Thoma Cressey Bravo, Inc.

Paul G. Yovovich, President, Principal and Co-Founder, Lake Capital

John A. Canning, Jr. is Chairman of Madison Dearborn Partners, LLC ("MDP"), which specializes in management buyout and special equity investing. MDP manages over \$14 billion of committed capital and portfolio investments.

Prior to founding MDP in 1993, Mr. Canning spent 24 years with First Chicago Corporation, most recently as Executive Vice President of The First National Bank of Chicago and President of First Chicago Venture Capital.

He currently serves on the Boards of Directors of The Economic Club of Chicago, Exelon Corporation, Milwaukee Brewers Baseball Club, Northwestern Memorial Hospital, TransUnion Corp., and Children's Inner City Educational Fund. He also serves on the Boards of Trustees of the Big Shoulders Fund, The Field Museum, Museum of Science and Industry, and Northwestern University.

Mr. Canning is also a Commissioner of the Irish Pension Reserve Fund, a Trustee and Chairman of The Chicago Community Trust, and a Director and Chairman of the Federal Reserve Bank of Chicago.

Mr. Canning has an A.B. from Denison University and a J.D. from Duke University.

Bruce I. Ettelson, P.C., is a partner at Kirkland & Ellis LLP, where he leads the firm's Private Funds Group. His practice focuses on structuring and forming premier private equity funds and their management companies, including billion dollar plus funds for AEA, American Capital Strategies, Bear Stearns, Golden Gate Capital, Madison Dearborn Partners, Nautic Partners, Paul Capital Partners, Summit Partners and Vestar Capital Partners. Mr. Ettelson has represented over 75 private equity firms in the formation of more than 150 private equity funds. He is also involved in the structuring and formation of private equity funds associated with commercial and investment banks, represents investors in making and monitoring investments in private equity funds, and represents private equity clients in general corporate counseling.

Mr. Ettelson was selected as one of "40 Illinois Attorneys Under 40 to Watch" by The Law Bulletin Publishing Company and named as one of "The International Who's Who of Private Funds Lawyers" by *Law Business Research Ltd.* every year it has been published. Chambers & Partners, the international legal publisher, ranked Mr. Ettelson first in Private Equity: Fund Formation in its 2008 USA Guide, stating that "clients laud his extremely knowledgeable stance on private equity and venture capital fund formation."

Mr. Ettelson received a J.D., *cum laude*, from the University of Chicago Law School and a B.S.E. degree, *magna cum laude*, from the Wharton School of the University of Pennsylvania

Lee Mitchell is Managing Partner in the private equity investment firms of Thoma Cressey Bravo, Inc. and Thoma Bravo, LLC, with offices in Chicago and San Francisco. The firms currently manage about \$2.5B in investment funds and invest principally in the software, healthcare, business services and consumer industries.

Mr. Mitchell previously was a Partner with Golder, Thoma, Cressey, Rauner and, before that, the president and CEO of The Field Corporation and its predecessor, Field Enterprises, Inc., which owned and operated businesses in newspaper publishing (including the *Chicago Sun-Times*), direct marketing, television and cable television. He also has been a practicing attorney with Sidley Austin in Washington, DC and Chicago and oversaw that firm's Asian offices.

Mr. Mitchell is the Retired Chairman of The Chicago Stock Exchange, which makes an alternative market in NYSE, AMEX and NASDAQ stocks and currently serves as the Chair of the Metropolitan Planning Council, a nonprofit, nonpartisan group of business and civic leaders committed to the promotion of policies necessary for an equitable and economically competitive Chicago region. He is a trustee of Northwestern University, and Northwestern Memorial Hospital and participates on the Investment Committees of both organizations.

Mr. Mitchell received an AB degree from Wesleyan University, Middletown, CT, and a JD degree from the University of Chicago Law School.

Paul Yovovich, President, Principal & Co-Founder, Lake Capital has more than 25 years of experience as a senior executive, principal investor, and corporate director. He has deep, direct experience in organic growth initiatives, acquisitions, operations, finance, and executive team development. Before forming Lake Capital, Paul was also a founder and director of Lighthouse Global Network with Terry Graunke.

Paul was president of publicly-traded Advance Ross Corporation from 1993 through the company's 1996 sale. Advance Ross was twice named to *Fortune's* list of 100 fastest growing companies and *Forbes'* list of best small companies in America.

From 1982 through 1992, Paul served in a variety of executive positions with Centel Corporation, a national telecommunications services company, including president of Centel's largest operating unit, with more than \$900 million in annual revenue and \$200 million in operating income. Paul's Centel experience also included oversight of the company's mergers and acquisitions activities, including cable television, wireless communications, network services, and equipment distribution and systems integration companies.

As an executive and as a director of various public and private companies, Paul has worked closely with founders and management teams to develop and execute business plans that create enterprise value. Paul is a director of Lake Capital's investments. He is also a trustee of the University of Chicago.

Paul received both a BA and an MBA from the University of Chicago, and is a certified public accountant.

Questions please contact ACG Chicago at 630-455-1740

Registration Fees

- \$40.00 ACG Members pre-registered by Sept. 12
- \$50.00 ACG Members registered after Sept. 12
- \$55.00 Non-ACG Members registered by Sept. 12
- \$65.00 Non-ACG Members registered after Sept. 12

Cancellation Policy

All cancellations received in writing to Chicagoacg@acg.org no later than 5pm, Sept. 15 will receive full credit. There are no refunds on cancellations received after 5pm on Sept. 15. All no shows will be invoiced. Payment is expected at the time of registration.

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